\$500,000 COST

CALDER SUGGESTS **'HOME LGAN BANKS'** UNDER U.S. CONTROL

Senator May Draft Bill to Ameliorate the Desperate Housing Conditions.

WOULD LOOSEN CASH.

Another Plan Is to Utilize Millions in Postal Savings Banks.

By Stanley Mitchell.

United States Senator William M. Calder of Brooklyn is working on a plan to meet the inability of the Federal Reserve Board to aid in the present emergency shortage of mortgage money to build homes. Senator Calder is Chairman of the Senate Committee on Reconstruction and is a practical builder of houses. He has had an opportunity to study the various angles of the problem, through the testimony of real estate, labor and financial men who have appeared before the committee.

There is no question about the imperative need for a financial system that can provide elasticity to meet 33,500 UN SIRIKE Senator Calder said after reading the facts presented in the The Evening

"The Federal Reserve System has actioned for commercial interests and has carried them through the expansion period. Housing has had no such aid, and must have it before comprehensive building programme can be carried through. The requirewill do for mortgage loans what the Eederal Reserve System does for ss loans. It could be modelled long the lines that have worked well a Narway and other European counries. It should not work in competiion with the Federal Reserve, but in memony with it, Not being a banker, I besitate to specify exactly how the Federal Reserve should be used in this crisis without thorough consid-

DER GOVERNMENT WING.

Sank, under the wing of the Govern- the number a year ago. ent, to take mortgages on homes The number of strikes in progress

of the War Finance Cor-No. 14 Wall Street. Mr. tively few. Meyer, who appeared before the Reconstruction Committee recently to durge his plan, said yesterday that he believed the Postal Savings System could be a big help in solving the men, the painters and the plumbers.

The five biggest strikes in progress of the selection of the construction Committee recently to durge his plan, said yesterday that he believed the Postal Savings System workers, including the fur grandfather, Justus Wilson, in 1830 extraordinary plan for taking care of a charge of describing his wife and five men, the painters and the plumbers.

The five biggest strikes in progress of the selection of the plane of the passengers remaining upon their comprising the Magnetic from Mines of the plumbers.

The five biggest strikes in progress of the selection of the plumbers of the plumbers of the passengers remaining upon their comprising the Magnetic from Mines of the plumbers of the plumb

"The Federal Reserve was not designed to care for needs of long-time investment," Mr. Meyer continued in reference to the proposal to authorize the discounting of mortgages within certain limitations. "The mortgage and there, striking against individual and there, striking against individual somey stringency is due largely to he rates of inferest paid by other avastments. The Government, alinvestments. The Government, al-ways a preferred borrower, is pay-ing 6 per cent. The French Loan just floated paid 8. Mortgage mon-ey could be obtained in competition with such rates, but the usury laws forbid more than 6 per cent, and a rate higher than that is considered

ssive on long time loans to fi-be housing.". Moyer said the present Postal

Mr. Meyer said the present Postal Savings funds, amounting to more than \$167,000,000, according to the last annual report, are redeposited in Federal Reserve System banks at 2½ per cent., a slight advance over the rate paid by the Government.

Obviously, these savings become available for Federal Reserve purposes rather than long-term loans such as home building involves. Banks in the system do not entirely confine themselves to securities acoffine themselves to securities ac-stable for rediscount and the issue currency against them, but it is the ural tendency of bankers to prefer sourities on which they may realize

How far the amount obtainable discount real estate securities.

Nould go to meet the mortgage many shortage here may be judged from comparison of annual totals. The average amounts loaned annually in Mannattan, Bronx and Brook-lyn from 1905 to 1814 was \$472,000, to corporations which are to be expected.

Commander of the Polish Armies And Members of Flying Squadron

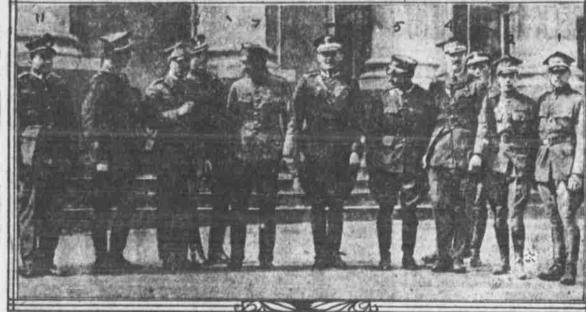


Photo made in Warsaw, before squadron started for the Bolshevik front. Right to Left-1. Lieut. Edwin Noble of Boston. 2. Lieut. Carl Clark of Tulsa, Okia. 3. Polish Lieutenant on Pilsudski's staff. 4. Lieut. George M. Crawford of Wilming-

ton, Del. 5. Lieut. Kenneth Shrewbury of Charleston. 6. Major Cedric E. Fauntleroy of Chicago. 7. Gen. Pilsudski. 8. Aide de camp to Pilsudski. 9. Capt. E. J. Corsi of Brooklyn. 10. Capt. A. H. Kelly of Richmond. 11. Capt. Merican C. Cooper of Jacksonville, Fla.

Now Working in Other Trades and Industries.

Facts obtained by The Evening World to-day from the State Labor Commission and other sources reveal a marked improvement in the induscompared with a year ago.

Then the number of men and vomen on strike was about 150,000. WOULD PUT HOME LOANS UN- To-day the number, including the Brooklyn Rapid Transit employees One feature of the plan Senator who have not yet returned to work, is alder has in mind is a Home Loan about \$3,500, less than one-fourth of as the "Descried Village," as about

and turn them into more easily mar- in New York City to-day is 595, and ers of title of the various pieces of due to leave to-day, was relieved of this figure, considered in connection property are dead except Mr. Coles, its steerage passengers only last Another feature he is considering with the number of persons on strike, who inherited the deed, he says, from night, when Commissioner Frederick

to blieve the lower Westchester County.

facturing Firm to Be

Hohokus, N. J., will be conducted Mon-

and development of tonal quality.

He leaves a widow, who was Miss

Olga A. Rohe, two sons and one daugh-

TAX DUE SEPT. 15

employers, demanding changes in bours, pay and working conditions.

The number of warehouse and moving men on strike is about 2,500. They have only one demand, which days. They ask for the cight-hour day, \$45 a week for chaufteurs, \$38 a week for packers, and \$35 a week for packers, and \$35 a week for packers. for helpers.

for helpers.

The number of painters on strike is estimated at from 8,000 to 10,000. They have been striking only a few is for a wage of \$10 a day.

There are 2,000 plumbers on strike, demanding \$5 a day and a forty-four hour week.

hour week.

The number of B. R. T. men on strike, demanding recognition of their union, was estimated to-day at a old, and had been in plano manufacturing since 1861, when he was graduated from the College of New York City ployment problem—as distinguished from the strike problem—in New as an apprentice. He made a keen York to-day. There are jobs at good pay for all men who are able and willing to take them.

dations PAYMENT ON INCOME From 1915 to 1919 the average clusively engaged in foreign business and which are empowered to lend These figures were compiled by P.

These figures were compiled by P.

These figures were compiled by P.

This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. This may mean that in order to personal security. Mail, Says Collector when the youths were arrested in the lobby of the Longacre Hotel by Detectives Maney and Daly, a loaded their 1919 payments with the Government on the installment plan are receivant of the police of the police

loans. "The use of continually accumulat- next Wednesday, Sept. 15.

DESERTED VILLAGE INRUSH OF ALIENS IN CITY TO-DAY; OWNERSHIP HINGES CONGESTING PORT; 150,000 YEAR AGO ON COURT DECISION DELAY MANY SHIPS

ment is for a financial system that Thousands of Those "Out" Gen. Coles's Son Sues to De- Officials Can't Examine Them termine Title to Iron Fast Enough-26,710 Arrive This Week. Mines Property.

> It became known to-day that an action has just been begun in Supreme Court at White Plains by than 10,000 of these yet to be intrial situation in New York City as George Wilson Coles of West Mount spected, the port of New York is \$500,000. menaced by a passenger congestion Vernon, through Congressman Benso grave as to endanger the schedjamin L. Fairchild to test the question whether he is the only heir to migrants here. Some of the ships the Magnetic Iron Mines property have been compelled to keep on board near Brewster. The place is known aliens until to-day, although they arrived early in the week. forty houses there have been vacant

The Kaiserine Augusta Victoria, for many years because all the own- which arrived last Thursday and is

men, the painters and the plumbers. comprising the Magnetic Iron Mines vessels so the ships might load for the

"By increasing the interest rate to i per cent, instead of 2 per cent, now paid, at least \$15,000,000 can be men strike on one job and immediately at least \$150,000,000 can be drawn from the 'stocking banks' of ately take another. The strike dates the public and used to stabilize Government securities. Huge funds would become available for mortgage loans and the Postal Savings would become available for mortgage loans and the Postal Savings would provide to finance long term investing the work to suit themselves so as to give jobs to as many persons as the Supreme Court has be unloaded at once," he told the immigration offinance in the Harlem Railroad Company's right of way and the site of the station. The railroad company through the railroad company through the strikers in many other lines. The Harlem Railroad Company's right of way and the site of the station. The railroad company through the railroad company through the strikers in many other lines. The Harlem Railroad Company's right of way and the site of the station. The railroad company through the strikers in many other lines. The strike dates of way and the site of the station. The railroad company through the president A. H. Smith has held several conferences with Mr. Coles about the property. The corporation, it is understood, will oppose the action as ingent to the work to suit themselves so as tright of way through the property. The corporation, it is understood, will oppose the action as it is understood, will oppose the action to give jobs to as many persons as Village."

As soon as the Supreme Court has passed upon the ownership, it is said, the houses will be made tenantable account to the house of the needle wasteheater County. sailing to-day.

FREDERICK KRANICH, PIANO MAKER, DEAD overcrowded, the steamship Nieuw personal property to Sagada for the Amsterdam alone having brought use of the Rev. John A. Staunton jr., Funeral of Senior Member of Manuof whom had to be detained because of their ineligibility or to await the Held Monday.

Funeral services for Frederick Kranich, senior member of the plane manufacturing firm of Kranich & Bach, who
in the big concourse where the daily
in spections are held.

The interior of the church.

She bequeaths \$800 to Barnard College and the major part of her estate
to two brothers and a sister of Yonkers.

The testator had an interest in the
big Ludlow estate which takes in a
long water front at Yonkers. inspections are held. died yesterday at his country home in

Some of the steamship, officials WORKERS TAKE LOWER PAY. asked the Commissioner if he could day morning at 11 orctock from the West End Presbyterian Church, 21st not arrange with the Army Depart-Street and West End Avenue.

Mr. Kranich was fifty-seven years warehouses on Governor's Island.

ROB TAXI DRIVER. CHARGE AGAINST 2

Alleged Reporter and Nurse Accused Herbert, head of the concern. by Chauffeur of Holding Him Up. ter. He was a member of the New York Athietic, Oakl and Country and Ridgewood Country Clubs.

Longacre Hotel, No. 187 West 47th ceived as much as \$52 a week." Street, and Edward McFadden, nine-teen, nurse, of No. 238 West 49th Street were available to day to Many hosiery mills in the Con-shohooken and Norristown district have been closed indefinitely on ac-Street, and Edward McFadden, nine-Street, were arraigned to-day in West Side Court charged with holding up

FARE REBATE PLAN ON JERSEY TUBES J. B. DUKE'S MOTHS **UPHELD BY STATE**

The railroad has been granted per-

Tobacco Man Imported Them Legal for Company to Charge in Blue Spruce Pines, and Six Cents, Then Refund They Have Quickly Spread. a Cent.

TRENTON, Sept. 11 .- The regula-WASHINGTON, Sept. 11 .- An importation of gypsy moths to the tion of the Hudson and Manhattan estate of James B. Duke, the tobacco Railroad Company requiring all pasmillionaire, in Somerset County, M. sengers entering the tube stations in Jersey City, Hoboken and other New J., several years ago in blue spruce pines, promises to cost the State and Jersey points to pay at least 6 cents, with the privilege of having 1 cent Federal Governments \$500,000. Dr. C. L. Mariatt, Assistant Chief refunded within half an hour, if the

of the Bureau of Entomology of the trip is made entirely between points Department of Agriculture, says that Mr. Duke should contribute Utilities Commission as "not unrea- of a refund by check by the company heavily to a fund to help clean out sonable" in a ruling made to-day. the insects. This is just the beginning of the cost, for nurserymen in a, mission to charge six-cent fare be large infected area in New Jersey tween New Jersey and Manhattan by will not be permitted to ship their the Interstate Commerce Commission, while the moth exists there.

There is an interesting story be-hind the Duke estate infection. Ten nind the Duke estate infection. Ten or more years ago, when the blue spruce began to be the rage, the former head of the American Tobacco Company cornered some nursery stock abroad and set out thirty acres in tiny trees, worth at that time \$1 a foot.

It was Mr. Duke's intention to supply the demands of the American trade at an advanced price and make trade at an advanced price and make a neat sum on the transaction, but nurserymen refused to give his price. The little trees have become large ones and the gypsy moths brought over with them are gradually spreading through the forest and to the country round about.

These facts were brought out before Dr. Mariatt. A. F. Burgess, who has directed the fight against the gypsy moth in the New England States for the Department of Agriculture, said that an area of 100

culture, said that an area of 100 square miles was affected in New Jersey, but the centre of it was on the Duke farm, which covers 2,300

acres.

It was asserted by Mr. Burgess that \$200,000, half of which is to be put up by the State of New Jersey and half by the Federal Government, With the total arrivals of allens is the immediate need for the pur-for the week ending with to-day chase of spraying machinery and running up to 26,710, and with more new outbreak of gypsics. He said ultimate cost might be over

ACCUSED BY GIRL AS WHITE SLAVER

Barber Alleged to Have Taken Her Out of School-Has Wife and Five Children.

When Daniel Falcone, thirty-two, was arraigned in Jefferson Market an extension of the Postal Sav- illustrates a curious feature of the his father, the late Gen. George A. Wallis, as a last resort, arranged charge he was confronted by Pauline an extension of the Postal Sav- Illustrates a curious reactive of the System along lines suggested by situation. It shows that while strikes Coles, who was in the New York with Dr. Cofer, Port Health Officer, Brisco, twenty-two and pretty, who have the War Figures Cor.

"While the Government has proviced the Federal Reserve System to furnish financial assistance to the bankers and industries of the country not enough has been done to furnish banking facilities to the about 4,500, instead of being idle, have taken temporary jobs in trades other. Mr. Meyer eaid.

Mr. Coles contends that under the terms of this lease the mineral rights in the mines were reserved by his grandfather and that the ownership has reverted to him. Mr. Coles also claims he is owner of the strikers in many other lines. The per cent. now a per strike on one job and immediately many to the farless of the supprings to the

WOMAN'S WILL AIDS FILIPINO CHURCH

Juda Ludlow Young Left Property to Priest at Sagada Mission.

Juda Ludlow Young, a member of the Mission of St. Mary the Virgin at Sagada, in the Province of Bontoc, Commissioner Wallis replied that Philippine Islands, whose will was filed the detention quarters were already at White Plains to-day, left all her 1,700 steerage, more than 60 per cent. in charge of the church there. He is directed to purchase furnishings and fittings for the interior of the church.

Accept Reduction in Order to Keep Hoslery Mill Going.

PHILADELPHIA, Sept. 11 .- Two nundred employees of the Herbert Hosiery Mills at Conshohooken, Pa., have agreed to accept a 10 per cent. reduction in wages so that the mill will not close, according to L. S.

"If the workers had not agreed to accept the reduced pay," Mr. Herbert said, "we should have been compelled John K. Reynolds, twenty-two, who to stop work entirely. All our emsaid he was a reporter living at the ployees are girls, some of whom re-

count of cancellation of orders.

The National Banking System has grown to an extraordinary degree."

Mr. Polk's resignation from the State Mary Giangastro, two years old of the Edwards again emphasizes the desirability of payment by chock or more order through the mails. The task companies and other banking institutions which formerly care in facilitations and even in facilitating spectral in the when the absorption of funds into ioans based on thind and construction might have healthed in the state of the formerly care in facilitations which formerly care in facilitations which formerly care in facilitations are becoming the funds into ioans based on thind and construction might have healthed in the funds into ioans based on thind and construction might have healthed in the funds into ioans based on thind and construction might have healthed in the funds of the funds into ioans based on thind and construction might have healthed in the funds of the funds into ioans based on the funds into ioans based on thind and construction might have healthed in the funds of the funds into ioans based on the funds into ioans are funded in the fund into ioans and the funds into ioans are funds again emphasizes the fund into ioans.

In the dead of the fund into ioans.

Mr. Polk's resignation from the State

HEADS WILL FLY WHEN HE RETURNS SAYS EX-KAISER

"Shows His Old Greatness as a Politician," Is Berlin Paper's Comment.

HERLIN, Sopt. 11 .- An extradinary declaration by former Emperor William, made on the grounds of his residence at Doorn, is reported by Vorwaerts in a story purporting to emanate from a Prussian Junker who recently visited him.

The former Emperor was chopping a tree when he suddenly exclaimed, as he struck furious blows with his axe: "This is the way heads will fly to the right and left when I return to Germany." "The remark shows Wilhelm in

all his old greatness as a politician," comments Vorwaerts.

in the State, is upheld by the Public to the State Board that the issuance was an inconvenience and annoyance to intrastate passengers.

The board pointed out in its reply that only 6,000 to 8,000 persons use the tubes daily in travel within the products out of a restricted territory but is restricted to a five-cent fare be- State, while 86,000 persons travel between several points in New Jersey, neath the Hudson between New York Hoboken and Jersey City protested and New Jersey daily.

102, SAYS HE WILL LIVE TO BE 112

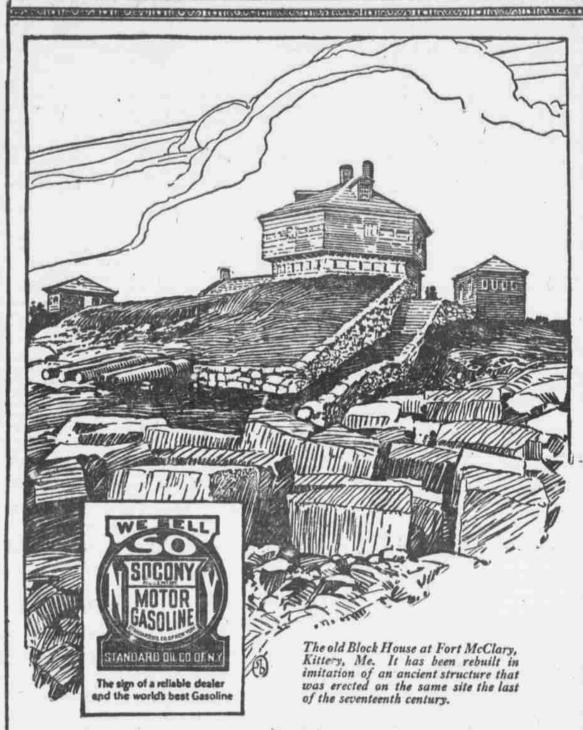
'Happiest Man in the World, Because Going Back to Farm," Declares Levine,

At the request of Judge Otto A. Rosalsky, Chairman of the Advisory Board of the Home of the Daughters of Jacob, 167th Street and Finley Aveue, the Bronx, five automobiles went to the City Home, Blackwell's Island esterday and transferred twenty old men and women, all of Jewish faith, to the private house in the Bronx. Most of them range in age from seventy to ninety and have been at the City Home for many years.

One man, Louis Levine, gave his age One man, Louis Levine, gave his age is 102 and said:
"I am the happiest man in the profid, because I am going back to pend my last days in the place where was born and brought up. I lived in a farm there more than seventy-ive years ago—it was all farm land hen. I feet that I can live at least en years longer Just because I among back." going back."

The transfer was arranged by a committee consisting of Dr. Joseph A. Lahahan, Albert Kruger, Mrs. Samue Bernstein and Alderman Louis Zeitner

Boston Bunk is Closed. BOSTON, Sept. 11.—The Prodential Trust Company of this city, with a apital of \$200,000, was taken over by Bank Commissioner Joseph S. Allen yesterday. Its troubles are not co ected in any way with those of other banking institutions receivly close



Every motor highway and byway throughout picturesque New England and New York, is a part of the long "Socony Trail".

Every Gallon the Same"

MOST automobile tourists at some time or other take a trip along the island-dotted shore of Maine. The principal drives there are part of the long "Socony Trail". Wherever motor vehicles go, Socony service has made it easy to keep well supplied with motor fuel and oils. Every step in the manufacture of Socony

gasoline-from the crude oil pipeline to the tank of an authorized Socony dealer-is checked up by the highest standards of quality. An unequalled experience in petroleum refining and distribution has made Socony gasoline the standard motor fuel today.

Socony vaporizes quickly-it is a low boilingpoint gasoline. As a result, it is easily ignited, combustion is complete, carbonization is slight, and every gallon is crammed full of power. Use Socony regularly for one month-you can get it almost anywhere-and check the results.

STANDARD OIL CO. OF NEW YORK

Look for the red, white and blue Socony sign,

SOCION REG. U.S. PAT. OFF.

MOTOR GASOLINE

CONTROL OF THE PROPERTY OF THE